

**Bill Summary**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 434</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>482</b>
<b>Author:</b>	<b>Sen. Montgomery</b>
<b>Date:</b>	<b>01/17/2023</b>

**Bill Analysis**

SB 434 requires each state retirement system to adopt any administrative rules deemed necessary by the system to ensure compliance with regulatory requirements of the Internal Revenue Service.

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